



## CHESAPEAKE BANK PRIVACY POLICY

### **Chesapeake Financial Shares, Inc. Privacy Policy**

Chesapeake Financial Shares, Inc. and its affiliates, Chesapeake Bank, Chesapeake Investment Group, Chesapeake Investment Services, Chesapeake Financial Group, and Chesapeake Trust Company, consider our customers as our highest priority. So naturally, we want to protect the personal and financial information you've entrusted with us. For this reason, we would like to share with you the following privacy principles that serve as standards for all Chesapeake Financial Shares, Inc. affiliates and employees in the collection, use, and security of customer information.

### **PRIVACY PRINCIPLES**

#### Recognition of a Customer's Expectation of Privacy

Chesapeake Financial Shares, Inc. and its affiliates recognize and respect the privacy expectations of our customers. We will maintain standards to ensure that your information is private and secure at all times.

#### Collection, Use and Retention of Customer Information

Chesapeake Financial Shares, Inc. and its affiliates collect, use, and retain certain nonpublic information about individual customers only where we believe it would be useful (and allowed by law) to administer business and to provide products, services, and other opportunities to our customers. We collect information about you only for specific purposes. We use information not only to administer your accounts but also to protect them. We also use information to understand your financial needs and design products and services that we believe will be beneficial for you. We will share this information among Chesapeake affiliates consistent with the Gramm-Leach-Bliley Act and the Fair Credit Reporting Act. That nonpublic information will be used only within the parameters established by our privacy principles which include:

- Information we receive from you on applications or other forms, such as your name, address, birth date, telephone and social security numbers, assets, debts, and income.
- Information related to your transactions with us, all of our affiliates, or others; such as account balances, payment history, and transaction details.
- Information we receive from credit reporting agencies and other companies (such as your credit history) when you apply for a service and account and employment status to determine loan eligibility; and
- Information obtained when you use online (Internet) products and services (such as application and transaction information and information contained in emails you send us).

#### Maintenance of Accurate Information

Chesapeake Financial Shares, Inc. and its affiliates have established procedures to ensure that a customer's financial information is accurate, current, and complete in accordance with reasonable commercial standards. Chesapeake Financial Shares, Inc. and its affiliates will respond to requests to correct inaccurate information in a timely manner.



## CHESAPEAKE BANK PRIVACY POLICY (PG. 2)

If you decide to close your account(s) or become an inactive customer, we will adhere to the privacy policies and practices described in this notice.

### Protection of Information via Established Security Procedures

Chesapeake Financial Shares, Inc. and its affiliates maintain appropriate procedural, physical and electronic security standards and procedures to protect customer information from unauthorized access.

### Limiting Employee Access to Information

Chesapeake Financial Shares, Inc. and its affiliates limit access to personally identifiable customer information to those employees with a business reason for knowing such information. Chesapeake Financial Shares, Inc. and its affiliates educate our employees so that they will understand the importance of confidentiality and customer privacy. Chesapeake Financial Shares, Inc. and its affiliates will take appropriate disciplinary measures against employees who violate these privacy principles.

### Maintaining Customer Privacy in Business Relationships with Third Parties

If personally identifiable customer information is provided to a third party, Chesapeake Financial Shares, Inc. and its affiliates will require the third party to adhere to similar privacy principles that keep such information confidential.

### Restrictions on the Disclosure of Account Information

Chesapeake Financial Shares, Inc. and its affiliates will not reveal specific information about customer accounts or other personally identifiable data to unaffiliated third parties for their independent use unless:

- The information is provided as necessary to enforce or facilitate a transaction (such as with parties to a check, wire transfer, etc.)
- The customer requests it;
- The information is provided in order to perform a service for us and on our behalf (such as check printing, marketing, title insurance, personal and commercial insurance products, etc.)
- The information is provided to a reputable credit bureau or similar information reporting agency;
- or
- The disclosure is required by or allowed by law (e.g., subpoena, investigation of fraudulent activity).

### Maintaining Customer Privacy on the Internet

Chesapeake Financial Shares, Inc.'s affiliates have websites designed to allow you to access needed information about your accounts in a convenient but very secure format. Our affiliates' websites, and any information stored on them, are protected from unauthorized access. Our Internet banking service provider maintains a secure environment. Any customer transactions initiated through our Internet banking applications are also covered by the principles in our Privacy Policy. Chesapeake Financial Shares, Inc. and its affiliates do not use "cookies," or any other means, to store confidential information on your computer or obtain information about you. Cookies are messages that a web server gives to your web browser in connection with your visit to a website.



## CHESAPEAKE BANK PRIVACY POLICY (PG. 3)

### Online Privacy and Children

Chesapeake Financial Shares, Inc. and its affiliates recognize the importance of protecting the privacy of children online, and we comply with the requirements of the Children's Online Privacy Protection Act (COPPA) that are applicable to us. We do not knowingly collect personal information from consumers under the age of thirteen.

### **NOTICE AFFECTING CHECKING ACCOUNT HOLDERS**

The Bank may make a change in your Checking Account that will not affect your available balance, interest earnings, FDIC insurance or bank statement. This Account will consist of a checking sub account and a savings sub account. The Bank may periodically transfer funds between the two sub accounts. On a sixth transfer during a calendar month, any funds in the savings sub account will be transferred back to the checking sub account. If your Account is a Plan on which interest is paid, your interest calculation will remain the same. Otherwise, the savings sub account will be non-interest bearing. The savings sub account will be governed by the rules governing our other savings accounts.

### Disclosure of Privacy Principles to Customers

Chesapeake Financial Shares, Inc. and its affiliates are committed to protecting your privacy. We want you to understand our commitment and what steps we have taken to ensure that your information remains confidential. We are pleased to be your bank of choice. We appreciate your business and will continue to provide the quality service that you've come to appreciate from Chesapeake Bank.

If you have any questions about privacy, please feel free to call Chesapeake Bank at (800) 434-1181 or stop by Chesapeake Bank's corporate office at 97 North Main Street, Kilmarnock, Va., 22482, or any of the affiliates' locations.

We reserve the right to change this privacy policy at any time and you will be notified of any changes prior to implementation.